

Message Text

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63

ACTION EUR-25

INFO OCT-01 ADP-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03

RSC-01 USIA-12 PRS-01 AID-20 COME-00 EB-11 FRB-02

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

ABF-01 FSE-00 RSR-01 /117 W
----- 108107

R 211641Z JUL 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6327

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY BERN

AMEMBASSY VIENNA

UNCLAS BONN 10142

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: EMMINGER ON GOLD

1. TODAY'S HANDELSBLATT QUOTES BUNDESBANK VICE
PRESIDENT EMMINGER AS INDICATING THAT IT IS PROBABLE
THAT CENTRAL BANKS WILL BE SELLING GOLD ON THE FREE
MARKET IN THE RELATIVELY NEAR FUTURE AND PRIOR TO THE
REFORM OF THE INTERNATIONAL MONETARY SYSTEM. EMMINGER
INDICATED THAT IF THIS HAPPENED IT WOULD BE USEFUL
FOR THE US TO SELL GOLD ON THE FREE MARKET AND TO
STERILIZE THE DOLLAR PROCEEDS THUS HELPING AT THE
SAME TIME TO STRENGTHEN THE DOLLAR AND TO COOL DOWN
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THE SPECULATION ON THE GOLD MARKET. EMMINGER

SAID THAT HE COULD IMAGINE THAT THE GOLD SALE
OF CENTRAL BANKS COULD BEGIN IF IT SHOULD AGAIN
COME TO A PARTICULARLY "HOT" SITUATION ON THE
FREE GOLD MARKET.
HILLENBRAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MONETARY GOLD, GOLD CRISIS
Control Number: n/a
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Draft Date: 21 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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US Department of State
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30 JUN 2005

Review Media Identifier:
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Secure: OPEN
Status: NATIVE
Subject: EMMINGER ON GOLD
TAGS: EFIN, GE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005